



CASE STUDY

SYNERGY SA



IN PURSUE OF COHERENT AND CENTRALIZED FINANCIAL MANAGEMENT

The leading 4PL Greek company enjoys detailed, instant access to accurate information on its financial results at multiple levels

The insights behind the project

Synergy provides a complete spectrum of state of the art supply chain services that offer high added value (4PL).

The company faced many challenges, specifically in the fields of:

- cost accounting of services and generation of profit & loss statements at service, customer, and building levels
- generating of profit and loss statements at a company level, in a timely and transparent manner
- monitoring the bills of lading issued by the company's warehouse management software
- financial monitoring of suppliers and optimum payment planning
- asset utilization, to generate cash flows



Success Highlights

Challenges

- Cost accounting of services and generation of profit & loss statements at service, customer and building levels
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- Financial monitoring of suppliers and optimum payment planning
- Asset utilisation to generate cash flows

Solution

Epicor ERP

Benefits

- Instant access to data
- Complete monitoring and control of shipment invoicing
- Support cash flows and payment planning
- Ad hoc finance and business report generation

What we did for the client

The structure implemented with the Epicor ERP (enterprise resource planning) platform and the mapping of information relating to the services, buildings and customers, provides Synergy with immediate information concerning results. This helps attribute expenses to an appropriate cost centre, while using the advance allocation application has enabled them to allocate overhead expenses for services, customers, and buildings.

Overhead expenses are allocated on the basis of:

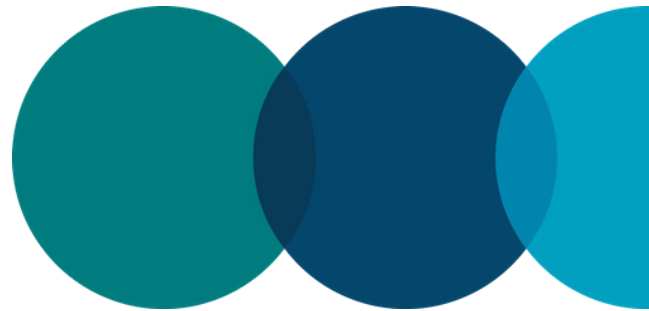
- financial data are drawn from the software (e.g., turnover)
- non-financial data, which are different per period (e.g., using the facilities on a surface area basis, the number of movements per customer, etc.)
- predefined percentages

Moreover, thanks to the special bill of lading monitoring functionality, the system is automatically linked to the company's warehouse management system to ensure complete monitoring and control of shipments and invoices.

The outcome

Epicor ERP solution gives the Synergy management team access to immediate detailed information, hence enabling faster and qualitative decision making.

Synergy uses the Epicor ERP financial management application to ensure better monitoring of the company's financial data. This means that they now have all necessary information available in one place to support the company's cash flow and payment planning. The functions used for business activity queries (BAQ), dashboards, and BAQ reports enable Synergy to generate ad hoc financial and business reports.



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About

ATC provides comprehensive high-end software solutions to government and private sector enterprises for over 30 years.

Since 2001, ATC has attained 15 certifications for successful implementations in the supply chain, manufacturing, shipping, health, media, insurance & wider financial sector. In 2017, ATC was also awarded as Best International partner in the 2017 Epicor Customer Experience Awards for the EMEA region. Designed to maximize productivity in every division of the organization, Epicor ERP solutions have been fully and successfully adapted to the requirements of the local tax and accounting system.